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NORTHPORT SETS NEW RECORD FOR HIGHEST CARGO HANDLING FROM A SINGLE VESSEL

PORT KLANG, 14 March 2024 - Northport (Malaysia) Bhd ("Northport"), a member of MMC Group, set a new record for the highest break bulk cargo handling from a single vessel. The milestone was achieved through the successful handling of 48,853 Freight Weight Tonnes ("FWTs") of steel cargo from a conventional cargo vessel, MV Jin Chao, surpassing the previous record of 47,246 FWTs handled from MV Wu Yi Hai in May 2022.

MV Jin Chao, which carried steel cargo comprising hot rolled coils, wire rods and project cargo equipment, underwent operations from 10 to 13 March 2024 with eight working shifts at Wharf 15, Northport. The success of this operation was attributed to the excellent collaboration between Northport employees and contractors, ensuring faster turnaround times. Additionally, proper yard planning played a significant role in achieving this record-breaking performance by facilitating seamless and safe movement of cargo handling operations.

"The achievement of the highest break bulk cargo handling for MV Jin Chao vessel signifies Northport's continuous commitment to meeting the demands of the market for the conventional cargo business. I am extremely proud of our employees, stevedores and handlers involved in the operations of this vessel, who worked tirelessly including on the first two days of Ramadhan, to achieve this operational excellence," said Dato' Azman Shah Mohd Yusof, Chief Executive Officer of Northport.

For the first two months of 2024, Northport handled a total of 1,883,588 FWTs of conventional cargo, a growth of 9.7% against the same period last year. Several key cargo segments contributed to this increased throughput, including chemical products, maize, iron and steel products and the Roll-on Roll-off ("RoRo") segment. Among these segments, the iron and steel products category stood out with a

double-digit growth of 36%. This surge was contributed by the availability of iron and steel products at more competitive prices, sourced from China.

“Despite being an ageing port with limited scope for expansion, we managed to optimize available resources and mitigate disruptions to address the challenges in the maritime sector. For the past few years, our Reinventing Northport plan has yielded notable achievements, including several record-breaking performances in our business operations. These record-breaking achievements, coupled with the various awards won by Northport at national and global level in the field of occupational safety and health, and security, has cemented our position as one of the most competitive ports in the region,” added Dato’ Azman.

In 2023, Northport set a new milestone after handling a record high of 11,405,312 FWTs of conventional cargo. This achievement surpassed its previous record high of 11,115,670 FWTs, which was recorded in 2022. Northport also recorded the highest ever monthly conventional throughput in October 2023 by clocking 1,129,145 FWTs, surpassing its previous best of 1,078,538 FWTs set in May 2022.

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Photo caption: For the first two months of 2024, Northport handled a total of 1,883,588 FWTs of conventional cargo, a growth of 9.7% against the same period last year, driven by the 36% growth of iron and steel cargo handling.

About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd (Northport) is one of the largest multi-purpose gateway ports of its kind in the national ports system. Northport is grouped under MMC Port Holdings Sdn Bhd (MMC Ports), Malaysia's largest integrated logistics service provider. MMC Ports is a wholly-owned subsidiary of MMC Corporation Berhad, a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport offers dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country's burgeoning international trade.

Northport is the recipient of the Anugerah Perdana Penarafan Bintang Sasaran Penting (APBSP) 2023 under the Key Point II category, British Safety Council's International Safety Awards (Merit) in 2023 and winner of the International Association of Ports and Harbors ("IAPH") 2022 Sustainability Award, under the Health Safety and Security category, the first Malaysian port to receive the prestigious international award from IAPH, Northport is also the winner of the Best Port Safety Management Award from the Ministry of Transport Malaysia in 2021.

Northport is the Gold Award winner of the Integrity, Governance and Anti-corruption Awards ("AIGA") 2022 and winner of the National Occupational Safety and Health ("NOSH") Award 2020/2021 in the Business Services, Mentor-Mentee (Mentor) and the CEO of the Year (Private Sector) categories, NOSH Award 2019 in the Business Services category and Malaysia's Best Seaport - Outstanding Performance Award presented by the Ministry of Transport Malaysia for two consecutive years, in conjunction with the Malaysia World Maritime Week 2016 and 2017.

Northport also holds the distinction of being the first port in Malaysia to be awarded the ISO 45001:2018 for Occupational Health and Safety Management Systems in 2019 and ISO 37001:2016 Anti-Bribery Management System (ABMS) in 2021.

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About MMC Corporation Berhad

MMC Corporation Berhad ("MMC") is a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include the port operations of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd and Kontena Nasional Berhad, a logistics provider. Internationally, MMC has presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, the country's largest Independent Power Producer and Gas Malaysia Berhad, a total energy solutions provider. Through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role for the implementation of the entire project including the underground works package in completing the 51 km Klang Valley Mass Rapid Transit ("KVMRT") Kajang Line (formerly known as Sungai Buloh-Kajang Line) and is now the main contractor

for the entire KVMRT Putrajaya Line (formerly known as Sungai Buloh-Serdang- Putrajaya Line). MMC is also currently, undertaking key civil and infrastructure projects in the country namely Langat Centralised Sewage Treatment Plant and Langat 2 Water Treatment Plant.

Notably, MMC completed the 329 km Ipoh-Padang Besar Electrified Double Tracking Project and the innovative Stormwater Management and Road Tunnel (SMART) motorway, the first of its kind, dual-purpose tunnel in the world.

MMC's Industrial Development division develops and manages approximately 5,000 acres of industrial developments namely Senai Airport City ("SAC") and Tanjung Bin Industrial Park ("TBIP") in Iskandar Malaysia, Johor and Northern Technocity ("NTC") in Kulim, Kedah. The SAC, TBIP and NTC developments come under the ambit of MMC's Industrial Development Division, operating under three companies namely Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd.

In other business, MMC wholly-owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and important gateway to Iskandar Malaysia.

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